

## **Summary and decisions SVUK board, 10 January 2007**

### **Present**

Professor Derek Fraser (Chair), Mike Almond, Sue Brown, Sara Mogel

Mary Corbally, Susan Edge, Clive Linnett, Tony Prideaux, Heather Wood

### **Apologies**

David Hunter

### **Major Decisions by the Board:**

- A fifth board member be appointed
- Gift Aid payment to LLUK approved
- Amendments to the staff handbook accepted
- Revisions to the bank mandate accepted
- The updated risk register approved
- Guidelines for the strategy for investments, reserves, dividends and gift aid requested for the next meeting of the board

### **Major information**

- liP status to be pursued by the LLUK group of companies
- CETTs stage 1 panel had met and appeals processes adopted
- PRLS second window for applications opened
- Independent evaluator's report received
- Progress to date on the business plan received
- Management accounts and reports received and accepted
- Amended financial regulations and annexes accepted
- Marketing and communication paper received

SVUK, 16 January 2007